

FHA 203K RENOVATION LOAN

List of Allowable Repairs for Limited and Standard

FHA 203k Limited

Used to finance non-structural repairs under \$35,000

- Roofs, gutters, and downspouts
- HVAC, plumbing, and electrical
- Windows, doors, and exterior wall re-siding
- Decks, patios, porches
- Disabled person's access improvements
- Lead-based paint stabilization
- Mold abatement/termite repairs
- Septic system and/or well repair
- Flooring
- Minor kitchen/bathroom remodels
- Painting (exterior and interior)
- Weatherization and basement waterproofing
- Appliance purchase and installation
- Pool repairs up to \$1,500 (for SAHOC states)

FHA 203k Standard

Used to finance major remodels in excess of \$35,000

- Structural modifications and additions
- Well and/or septic system installation
- Landscaping and site improvements

Not Allowable on Any FHA 203k

- Luxury items, including but not limited to pools, spas, BBQs, and gazebos

Have questions about the types of repairs that qualify? Contact us today!

Check out www.hud.gov for more complete list of allowable repairs. By refinancing the existing loan, the total finance charges may be higher over the life of the loan. Rates, terms, and availability of programs are subject to change without notice. (090822 139338v4)



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