



RENOVATION LOANS

Made Simple.

One of real estate's best-kept secrets is the Renovation Loan. Renovation loans can help buyers afford to buy and rehab a home. Both the purchase price and the renovation costs are lumped into one single mortgage payment. Your loan is closed in as-is condition, utilizing the after-improved value.

- Products Offered through loanDepot:
 - » FHA 203K & FHA 203K Limited
 - » Homestyle® Renovation
 - » VA Renovation
- Personalized upgrades to create a home you love
- Potential for home equity appreciation upon completion of renovations
- Eliminate the need for a second mortgage or use of high interest credit cards
- Lending on your home's after improved (future value) up to 110%*

To learn how you can finance the cost of renovation into your mortgage and what types of repairs are covered, contact me today!

*Based on lower of: Total Cost (sales price + renovation) or 110% of "As completed" Appraised Value". Rates, terms, and availability of programs are subject to change without notice. (082418 118595)



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