

Looking for a Fixer-Upper?

If you find a house in need of an update, an **FHA 203K renovation loan** may allow you to finance both the cost of repairs and the purchase in a single, low-cost mortgage. Whether it be a new home office space, a family extension, an upgraded kitchen or a bathroom, a renovation loan can be a great solution to create a custom space to match your needs.

To learn more about loanDepot's home renovation suite and how we can help you finance value-enhancing improvements, contact me today!

*Additional restrictions may apply. Rates, terms and availability of programs are subject to change without notice. (011821 223127v3)

Eligibility*

Down Payment – 3.5% of total amount of purchase plus cost of repairs (gift funds allowed)

Seller Contributions – Seller may contribute 6% of purchase price toward closing costs and prepaids

Purchase of owner-occupied primary residence

Commercial projects are not eligible

Required \$5,000 minimum renovation cost



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